



SOLOC Care

Caring with Love, Hope & Faith for People
with our Professionalism & Passion

Key Features Statement (Accommodation Pricing for Rocky Point Residence)

From 1 July 2018

*RAD: Refundable Accommodation Deposit

** DAP: Daily Accommodation Payment — calculated based on current Department interest rate:

5.96%

Residents can choose to pay for their accommodation by RAD or DAP or a combination of both.

A Refundable Accommodation Deposit is paid as a Lump Sum payment.

A Daily Accommodation Payment accrues daily and is paid periodically, i.e monthly.

A combination payment includes both a partial lump sum and daily payments.

							Example of combination payment of 50% refundable deposit and 50% daily payment	
	Room Size (M2)	Maximum Occupancy Per Room	Shared Ensuite	Ensuite	Maximum RAD* Payable	Maximum DAP** Payable	Example 50% RAD	Example 50% DAP
Type 1 (Single Room with Private Ensuite) Built in wardrobe, TV, stylish furnishing	18m2	1		√	\$550,000.00	\$89.81	\$275,000.00	\$44.90
Type 2 (Shared Room with Shared Bathroom) Built in wardrobe, TV, stylish furnishing	28m2	2			\$375,000.00	\$61.23	\$187,500.00	\$30.62