



Accommodation Pricing for Ruby Manor From 1 July 2014

* RAD: Refundable Accommodation Deposit

** DAP: Daily Accommodation Payment – calculated based on current Department interest rate
Residents can choose to pay for their accommodation by RAD or DAP or a combination of both.
A Refundable Deposit is paid as a Lump Sum payment.
A Daily Payment accrues daily and is paid periodically, ie monthly.
A combination payment includes both a partial lump sum and daily payments.

							Example of combination payment of 50% refundable deposit and 50% daily payment	
	Room Size (m2)	Maximum Occupancy Per Room	Shared Ensuite	Ensuite	Maximum RAD* Payable	Maximum DAP** Payable	Example 50% RAD	Example 50% DAP
Type 1 (Single Room with Private Ensuite) As new condition with built in wardrobe and kitchenette	16.5-18 m2 excluding ensuite	1		√	\$256,000.00	\$46.92	\$128,000.00	\$23.46
Type 2 (Shared Room with Shared Ensuite) As new condition with built in wardrobe and kitchenette	20-21 m2 Excluding ensuite	2	√		\$196,000.00	\$35.92	\$98,000.00	\$17.96